

Altrisk uses SCIDEP

SCIDEP standardises critical illness definitions

Altrisk assists the financial planner and policyholder by using the standardised critical illness definitions (**SCIDEP**) developed by the Association for Savings and Investment South Africa (ASISA). By using these definitions, we aim to make our benefits even clearer for policyholders and financial planners alike. Along with the definitions we have also taken on the standard disclosure grid which indicates what our critical illness benefits will pay out on an industry standard basis.

Altrisk matches the best in the market in terms of SCIDEP payout levels. We believe that clients should have the option of selecting **100%** of their cover OR a **tiered percentage** of their cover to pay out if they suffered from one of the four main critical illness conditions being **heart attack, cancer, stroke, and coronary artery bypass graft (CABG)**. We also believe that a client should have the option of choosing a critical illness benefit that best suits their individual needs. A client has the option of choosing cover for the four main conditions already mentioned, a benefit that covers 33 conditions or a benefit that covers 54 critical illness conditions.

Altrisk uses the ASISA disclosure grid

The disclosure grid indicates what percentage of the selected benefit will be paid out for four different severity levels applied to the four major medical conditions which make up between 70% and 90% of all critical illness claims. It is, however, important that not only the grid is considered when looking at critical illness benefits, but to also consider the policy wording and product features together with any claims payment history as well.

The severity levels in the disclosure grids below conform with the Standardised Critical Illness Definitions Project of ASISA. Make use of these grids to compare products to better understand at what severity levels the critical illness benefits will pay out.

MAX based option

	Severity A	Severity B	Severity C	Severity D
Heart attack	100%	100%	100%	100%
Stroke	100%	100%	100%	100%
Cancer	100%	100%	100%	100%
CABG	100%	100%	100%	100%

SEVERITY based option

	Severity A	Severity B	Severity C	Severity D
Heart attack	100%	75%	50%	25%
Stroke	100%	75%	50%	50%
Cancer	100%	100%	50%	25%
CABG	100%	75%	50%	50%